Response

‘What architecture for post-Kyoto climate policy?’

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‘Climate change policy: Engaging the private sector’, Paris, 23-24 March 2009
The interim report of the Harvard Project

- Comprehensive in focus
  Synthesis of 28 research initiatives world-wide
- ‘Engaging the private sector’
  Consultation with experts from the private sector
- ‘Policy-relevant’
  Empirical evidences supporting proposals and recommendations
The interim report (continued)

• Well-structured
  Key principles for an agreement, architectures, key design issues

• Allowing flexibility
  Four architectures, design issues regardless of the selected architecture
Some research questions

• Governance
• Focus on mechanisms as well as parties
• Time-frame in relation to the mechanisms
Governance

In a more decentralised system
  e.g. MRV as the lynchpin in sectoral approaches
  e.g. International governance for financing
  e.g. Governance for linked domestic emissions trading schemes
An additional focus on mechanisms

• ‘One size does not fit all’
• One way is to let parties choose
• Another is to create different mechanisms for different parties
• ‘It is difficult to make everyone happy, but there will be something for everyone’
• Flexibility vs complexity
Time-frame

- What is the time-frame for the proposed architecture?
- How to manage the transition?
- Is there any consideration over the architecture options in a given time-frame?
- A fifth option for a hybrid architecture?
For further information on the architecture

‘Making the most of the G8+5 climate change process: Accelerating structural change and technology diffusion on a global scale’, CEPS Task Force Report, June 2008. on a portfolio of actions

‘On the way to Copenhagen via Pozna_: Preliminary thinking about a post-2012 climate deal’, CEPS Policy Brief, No.179, November 2008. on a more decentralised structure
Thank you for your attention

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